

SUMMARY INFORMATION

ABOUT THE NEW CONCLUSIONS OF THE DOCTORAL THESIS

1. Thesis topic: "*Financial solutions for sustainable development of industrial zones in Vinh Phuc province*"

2. Major: Finance and banking **Code:** 9.34.02.01

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5. New conclusions of the thesis

Researching the experience of a number of provinces in Vietnam, there are 5 lessons for Vinh Phuc: Firstly, it is necessary to make the optimal use of resources and implement financial solutions in accordance with specific conditions. Secondly, it is necessary to have centralized and unified management for resources to maximize their impact on the sustainable development of different industrial zones. Thirdly, it is suggested to use tools, perform these solutions scientifically. Fourth, financial solutions for sustainable development of industrial zones are placed in the overall socio-economic development measures. Fifthly, financial solutions must be deployed within the framework of common laws and policies, but with flexibility in applying general regulations.

The thesis has analyzed the current state of sustainable development of industrial zones and the implementation of State financial solutions to industrial zones in the province (using tax, fees and charges, state budget expenditure, credit and credit support) as well as solutions of primary investors towards industrial zones in the area (ensuring optimal capital, efficient use of mobilized capital, creating and utilizing risk reserve funds in production and doing business, environmental protection funds, financial funds to deal with issues related to employees, designing appropriate pricing and fees policies, and ensuring finance resource to complete the project of industrial waste water and waste treatment center for the whole area, ensuring financial resources to provide some support services for secondary enterprises) and come to the conclusion that Vinh Phuc has a lot of success (the locality has followed the guidelines and policies of the state; guided, and created conditions for enterprises to follow the issued policies; Infrastructure for the development of industrial zones has been paid attention to, with good quality compared to other localities in the region and across the country. State financial solutions for industrial park development are also quite comprehensive. However, there are also limitations (financial solutions of Vinh Phuc province applied original state policies without making a difference and are still poor, not diversified; not boldly using budget for spending tools. Works and investment items from the budget have been focused but have not met the needs and the credit support has not been promoted with good results).

The views that need to be grasped when applying financial solutions to the sustainable development of Vinh Phuc industrial zones are: i) closely following the socio-economic development orientation of the country and the province; ii) giving priority to improving the science and technology capacity of enterprises; iii) developing and expanding linkages between enterprises in industrial zones of Vinh Phuc with each other and with other enterprises in Vietnam, while strengthening the position of

enterprises in Vinh Phuc Industrial Zones in the global supply chains; iv) continuously improving the efficiency and competitiveness of industrial zones as well as enterprises in the industrial zones of the province and v) it is necessary to study, renovate and implement the organizational and management model of industrial zones.

The thesis has proposed 5 solutions to Vinh Phuc State agencies: Proposing the State to adjust tax policy towards reducing the rate of corporate income tax and simplifying procedures for import and export taxes; diversifying investment capital sources for industrial zones, diversifying sources of revenue and concentrating use of budget to increase investment in industrial zones; implementing the mechanism of budget allocation and using local budgets for industrial cycles in a concentrated and effective manner; proposing the State to complete and flexibly apply preferential credit policies from the State and other sources that the State can influence (including ODA and FDI) so that enterprises in industrial zones can access easily.

For businesses, 4 proposed solutions are: Increasing equity, choosing the optimal credit capital to ensure the right schedule, complete items and scale of investment; sharing financial resources with business partners; Establishment of the enterprise's risk prevention fund; Creating and using environmental protection fund effectively.

The thesis concludes: Vinh Phuc industrial parks still have great potentials for sustainable development, but related subjects need to proactively and actively implement the above solutions in a flexible, creative and synchronous manner.

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