

## NEW CONCLUSIONS OF THE DOCTORAL THESIS

**1. Thesis Topic:** *“Financial Management of Public Hospitals under Ministry of Health in Vietnam”*

**2. Major:** Finance – Banking.

**Code:** 9.34.02.01

**3. PhD Candidate:** Pham Thu Trang

**4. Academic Supervisor:** Assoc. Prof., Dr. Bui Duong Nghieu

**5. New contributions of the doctoral thesis**

*5.1. Theoretical Contribution:*

*First*, the thesis systematizes and analyzes the theoretical foundation of financial management of public hospitals in terms of concepts, objectives, principles, contents and instruments; points out factors affecting financial management in public hospitals. The thesis systemizes financial management of public hospitals based on the management process, which comprising following stages: planning, implementing plans, controlling and making financial decisions, approving decisions regarding asset and capital management, revenue management, cost and financial surplus management in public hospitals.

*Second*, the thesis draws four practical lessons from the practices of financial management in Singapore and China that can be examined to apply to the public hospitals under the Ministry of Health in Vietnam.

*5.2. Practical Contributions:*

*First*, the thesis synthesizes and analyzes the financial management situation of the public hospitals under the Ministry of Health in the period 2015-2019. As part of the research, surveys were conducted in 08 of those public hospitals to examine the aspects of managing assets, capital resources, revenues, and expenditures, fees and financial surpluses that pertain to the governance process from financial planning, implementation, control and decision-making. As a result, the thesis evaluates the achievements, limitations and causes of the limitations.

*Second*, taking into account the development objectives and orientations of public hospitals under the Ministry of Health of Vietnam, the thesis proposes four fundamental

principles for sound financial management, four groups of solutions and some recommendations to improve financial management practices of public hospitals under the Ministry of Health of Vietnam by 2025, with a vision until 2030. The solutions are grouped into four categories: (i) solutions for complete financial planning; (ii) solutions for effective implementation of financial plans; (iii) solutions for strengthening financial control and decision-making; (iv) Other solutions. The solutions are highly feasible as they are proposed on both theoretical and empirical grounds.

*Hanoi, May 15<sup>th</sup>, 2021*

**Academic Supervisor**

**Phd. Candidate**

**Assoc. Prof., Dr. Bui Duong Nghieu**

**Pham Thu Trang**