

PHD RESEARCH SUMMARY

OF RESULTS AND RECOMMENDATIONS

1. Research topic: “ENHANCING THE ACCOUNTING ORGANISATION AT VIETNAMESE PUBLIC UNIVERSITIES IMPLEMENTING FINANCIAL AUTONOMY”

2. Major: Accounting

Code: 9.34.03.01

3. PhD candidate: Dang Quynh Trinh

4. Supervisors: 1. Prof. Nguyen Dinh Do
2. A/Prof. Dao Thi Minh Thanh

5. Institution: Academy of Finance

6. Summary of the research results and recommendations

The thesis “Enhancing the accounting organisation at Vietnamese public universities implementing financial autonomy” was organised into 3 chapters, each of which presented contributions of the study, namely theoretical bases for the study, research findings and recommendations. The research objectives were achieved and the research questions were fully answered. Major results of the study include the three listed below:

Firstly, this study presented a synthesis of literature and theories relevant to public accounting, a data processing approach adopting the receiving-processing-providing procedure, and adoptions of the theories in international and Vietnamese contexts. The study subjected to the accounting organisation at public entities who implement financial autonomy and be self-financed for recurrent and investing expenses. In addition, it also reviewed literature on the application of updating information technologies into the accountancy in order for the public agencies to catch up with the industrial reform 4.0 of the 21st century.

Secondly, the study reviewed the operational mechanism and characteristics of Vietnamese public universities (PUFA), particularly those applying the new governmental policy of financial autonomy. It then synthesized findings of previous studies on how the new financial autonomous mechanism of Vietnam governed the accounting practice in self-financed public universities. Discussions were made on both advantageous outcomes of the accounting system in the PUFAs, and difficulties confronting them. The panoramic view of the accounting practice presented in this thesis could be used as a research basis for governmental and organisational decisions to enhance the accounting for entities in the public sector.

Thirdly, the study proposed recommendations to enhance the accounting system in Vietnamese PUFA universities. They were presented into 5 groups of key solutions below:

- (1) Solutions for organization of accounting apparatus.
- (2) Solutions for organization of accounting information acquisition.
- (3) Solutions for organization of systematizing and processing accounting information.
- (4) Solutions for data preparation, analysis and providing accounting information.
- (5) Solutions for organization of accounting examination.

In order to ensure their applicability in practice, the recommendations were made with careful consideration of the operational mechanism and characteristics of Vietnamese public universities implementing financial autonomy, in both terms of financial and management accountings. Noticeably, the study recommended the balanced scorecard (BSC) to be an effective method for the PUFAs to evaluate their performance and operational activities. To apply the BSC method, each university should develop a measurement system of its own, which comprises criteria to measure the achievement of each of their organisational goals. This would ensure the measuring tool to be appropriate to and characterise the specific operations and activities of the university. The researcher also discussed conditions for successful implementation of the solutions, and the involvement of various entities including Vietnamese Government, Ministry of Planning and Investment, Ministry of Finance, and the public universities applying the financial autonomous policy in Vietnam.

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