

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**



*Hanoi, December 13th , 2021*

**SUMMARY INFORMATION**  
**ON THE NEW CONCLUSIONS OF PH.D THESIS**

**1. Thesis title:** Improving the dividend policy of construction companies listed in Vietnam

**2. Major:** Banking – Finance

**Code:** 9.34.02.01

**3. PhD candidate:** Nguyen Thu Thuong

**4. Science Instructors:** 1. Assoc. Prof. PhD. Pham Thi Thanh Hoa  
2. PhD. Nguyen Thị Thanh

**5. New conclusions of the thesis:**

**5.1. Academic aspects:**

*Firstly*, the thesis has systematized and clarified general theoretical issues about dividends and dividend policy of joint-stock companies. The thesis has presented the definition of dividends, forms of dividend payment and dividend payment process of joint stock companies. On such basis, the thesis delves into the dividend policy of joint-stock companies. In which, the concepts analyzed include: contents, dividend policy models of joint stock companies, the impact of dividend policy, evaluation criteria and factors affecting dividend policy of joint-stock companies.

*Secondly*, the thesis has assessed the experience of dividend policy of companies in some countries around the world, such as in the US and some countries in Europe. On that basis, the thesis has given 5 lessons on improving dividend policy for construction companies listed in Vietnam.

**5.2. Practical aspects:**

*Firstly*, from an overview of the process of formation and development of construction joint stock companies listed in Vietnam, the thesis has analyzed and evaluated the current situation of dividend policy in different companies. The thesis also analyzed the impact of factors on dividend policy of listed construction companies.

On the basis of analysis, the thesis has assessed the current situation of dividend policy of construction companies listed on the Vietnamese stock market in terms of the achievements, including 5 major points. The thesis also pointed out 6 shortcomings and causes of shortcomings in dividend policy of construction companies listed on Vietnam's stock market.

*Secondly*, on the basis of research on the socio-economic context and development orientation of the construction industry in the upcoming periods, combined with the theory, the thesis has stated the points of view that need to be thoroughly grasped in the future in order to improve dividend policy of construction companies. And the thesis has proposed a system of recommendation including 8 solutions to improve the dividend policy of construction companies listed on Vietnam stock market. Besides, the thesis has also stated the conditions for implementing these solutions.

#### **SCIENTIFIC INSTRUCTORS**

**Instructor 1**

**Instructor 2**

**PhD candidate**

**Assoc. Prof. PhD. Pham Thi Thanh Hoa**

**PhD. Nguyen Thi Thanh**

**Nguyen Thu Thuong**