

SUMMARY OF NEW CONCLUSIONS OF DOCTORAL THESIS

1. Thesis's topic: *"Mobilizing financial resources at public vocational education institutions in Vietnam"*.

2. Major: Finance - Banking

Code number: 9.34.02.01

3. Ph.D Researcher's full name: Tran The Lu

4. Supervisor's full name: Assoc. Prof. Dr. Duong Dang Chinh

5. New conclusions of the thesis:

5.1. In theoretical perspective: The thesis affirmed 10 factors affecting the mobilization of financial resources at public vocational education institutions at various levels. In particular, the administration of vocational education at public vocational education institutions has the greatest impact on the mobilization of financial resources at institutions of public vocational education. The human resources, quality and structure of human resources involved in the training of public vocational education institutions in many cases increase the financial resources of public vocational education institutions. However, sometimes they do not help to increase or even reduce the financial resources.

To clarify how to mobilize financial resources from the cost of service, the thesis utilizes a model of factors that affect learners who wish to access financial resources from the credit support policy to afford the educational programs. The quality of public vocational education services provided to learners depends on four factors: (1) the government's mechanism for occupational education; (ii) the quality of teachers and leaders in public vocational education institutions; (iii) the cost of educational programs is suitable with the quality of it; (iv) facilities and teaching equipment.

5.2. In practical perspective: Financial resources from the state budget at public vocational education institutions accounts for high rate, but the process of using them is not effective to spread the financial resources outside the state budget. In addition, the percentage of financial resources mobilized from non-state budget for public vocational educational remains at low levels, failing to meet the quality requirements for vocational education. As a result, revenue from service fees of vocational education institutions, despite the highest proportion of non-state budget revenues, is still not commensurate with the incomes of people, especially the urban citizens. Public vocational education institutions established have not yet taken effective measures to increase the proportion of non-budgetary financial mobilization on joint ventures; funding from credit policies and student scholarships is still low.

Based on that, the dissertation presents two groups of solutions for the mobilization of financial resources from the state budget and non-state budget, in which the current breakthrough solution is the increase of operating revenues from business in public vocational institutions by making use of the facilities and equipment of them to create many socialized products. To do this, public vocational education institutions must study the market needs as well as review human capacity and equipment to produce the products which meet the market demand.

Ha Noi, 12th October, 2018

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