

## SUMMARY OF NEW FINDINGS OF THE DOCTORAL THESIS

**1. Thesis topic:** *Improving the current corporate income tax in Vietnam*

**2. Major:** Finance - Banking                      **Code:** 9.34.02.01

**3. Postgraduate student:** Le Thi Minh Phuong

**4. Scientific instructors:** 1. Assoc.Prof. Vuong Thi Thu Hien  
2. Assoc.Prof. Hoang Van Bang

**5. New contributions of the thesis:**

*\* In terms of theory:*

*Firstly*, the thesis systemizes and clarifies basic theories of corporate income tax policies and management, namely concepts, characteristics, principles, methods of establishing corporate income tax policies and management, and influencing factors of corporate income tax policies and management. These important issues serve as the basis for evaluating and improving corporate income tax policies and management in Vietnam.

*Secondly*, the thesis studies and summarizes main orientations in improving corporate income tax in countries in the world to draw lessons for Vietnam. The thesis focuses on important conclusions in terms of clarifying, simplifying and creating transparency in deductible expenses when identifying taxable income; cutting down on a number of expenses such as depreciation, interest...; adjusting common corporate income tax rate; narrowing fields and industries eligible for preferential tax rates and focusing on spearhead industries and difficult areas; and finding effective solutions to prevent transfer pricing and tax losses.

*Thirdly*, the thesis applies the theoretical basis and builds a model to evaluate the impact of corporate income tax on revenue, labor, productivity, profit of enterprises; evaluates the impact of corporate income tax on corporate income tax revenue and total tax revenue by applying quantitative methods to approach the research issue in two aspects: macro approach (by applying the studies of Mansouri, Fossu & Magnus, and Sakyi) and micro approach (by applying the two-factor production function model of Varian and Fuss & McFaden and Cobb–Douglas production function model).

*Fourthly*; the thesis provides a relatively in-depth and comprehensive evaluation of corporate income tax policies and management in Vietnam during 2000 - 2018; the thesis also clarifies positive impacts of this tax on the economy. Especially, the thesis points

out shortcomings and reasons for shortcomings in specific contents of corporate income tax policies and management in Vietnam.

***\* In terms of reality:***

*Firstly*, thesis serves as a good reference material in teaching and studying policies and management of corporate income tax as well as basic theories of the model for evaluating the impacts of tax rate and changes of corporate income tax policies. Also, authorized state management agencies can refer to the thesis' explanations and proposals in building and implementing tax reform policies in the coming time.

*Secondly*, the thesis proposes five groups of solutions to improve corporate income tax policies and three groups of solutions to improve corporate income tax management and four additional solutions. These solutions focus on important issues of corporate income tax, shortcomings and reasons for shortcomings of corporate income tax in Vietnam. Some solutions are explained comprehensively and have both theoretical and practical grounds; they are new recommendations such as: revising regulation of deductible expenses; revising and adding regulations on preferential income tax, improve supervision and examination of corporate income tax...

*Hanoi, date October, 2019*

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