

## BRIEF INFORMATION OF DOCTORAL DISSERTATION

**1. Title:** *“Improving internal audit organization at Baoviet Holdings”*

**2. Major:** Accountitng **Code:** 9.34.03.01

**3. Full name of PhD Candidate:** Nguyen Thi Phuong Thao

**4. Supervisor:** 1. Assoc.Prof, Dr Pham Tien Hung  
2. Dr Tran Van Hong

### **5. Summary of new contributions**

#### **5.1. Contribution for academic and theories**

+ *Regarding theory:*

The Dissertation has systematized, clarified and supplemented theoretical issues on internal audit organization in enterprises, specifically as follows:

- The Dissertation has clarified the theory of the concept, function, role and principles of Internal Audit in enterprises.

- The Dissertation has clarified the relationship between internal audit and risk management in enterprises; At the same time, the Dissertation has clearly analyzed the bases and factors affecting internal audit organization in enterprises, giving examples at insurance enterprises.

- The Dissertation has clarified the concept of organizing internal audit in enterprises and clearly analyzed the content of organizing internal audit in the enterprise including: organizing to build up internal audit charter and organizing internal audit apparatus the in enterprise; organizing to apply internal audit’s approaches and techniques in enterprises; organizing to determine the content of internal audit in enterprises; organizing internal audit’s process in enterprises; organizing quality control for internal audit in enterprises; organizing internal audit’s files and working papers in enterprises.

- The Dissertation has summarized and analyzed the experience of organizing internal audit in some enterprises in the world to draw lessons for enterprises in Vietnam.

+ *In practice:*

- The Dissertation presented an overview of Baoviet Holdings, the position, functions and duties of the Internal Audit, the relationship between Internal Audit and risk management at Baoviet Holdings. At the same time, the thesis analyzes and presents the bases and factors affecting Internal Audit at Baoviet Holdings.

- The Dissertation has clearly described the status of organizing Internal Audit at Baoviet Holdings, thereby analyzing and assessing the status of organizing Internal Audit at Baoviet Holdings, indicating achievements, limitations and causes of limitations

## **5.2. New contributions drawn out form the research results**

The Dissertation proposes solutions to improve organizing the internal audit at Baoviet Holdings. The main solutions of the thesis include:

+ Solutions to improve organizing to build up internal audit charter and organizing internal audit apparatus include: reviewing and updating the contents of the internal audit charter; setting up IT audit department; funding for study and examination of vocational certificates; using “management by objectives” method to manage and evaluate internal auditors’ performance; building code of behaviour; strengthening the advisory role of internal audit in supporting Operating Management Division in identifying, evaluating, implementing and controlling risk management methods.

+ Solutions to improve organizing to apply internal audit’s approaches and techniques including standardization of risk management systems at Baoviet Holdings; clearly stipulate and flexibly apply internal audit techniques, including techniques using IT.

+ Solutions to improve organizing to determine the content of internal audit include: completing and developing the content of IT audit and financial audit; identify audit content related to the objective of performing the advisory function.

+ Solutions to improve internal audit process include: completing the organization of the process of IT audit, financial audit, investment activities, the advisory audit process; completing non-conforming criteria in the risk calculation model, providing a risk assessment model when evaluating the overall risk to prepare an annual audit plan for investment activities; apply a variety of sampling methods; specific provisions on criteria for closing audit files.

+ Solutions to improve organizing quality control of internal audit include: applying Gantt diagram to monitor the work progress of internal audit; complete the measures to evaluate the efficiency of internal audit activities; organize periodic and external assessments of internal audit activities.

+ Solutions to improve organizing of internal audit files and working papers include: building software or a common system to keep files and working papers; archive files into groups: permanent files, administration files, current files scientifically and logically.

*Hanoi, November 11, 2019*

**SUPERVISOR 1**

**SUPERVISOR 2**

**PHD CANDIDATE**

**Assoc. Prof. Dr Pham Tien Hung**

**Dr Tran Van Hong**

**Nguyen Thi Phuong Thao**

