

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Liberty - Happiness

THE NEW CONTRIBUTIONS OF THE DISSERTATION

1. **The dissertation:** *"The capital structure of electrical enterprises listed in Vietnam securities market"*

2. **The Major :** Finance - Banking ; **Code:** 9.34.02.01

3. **PHD Student:** HOANG TRUNG DUC

4. **Scientific instructors:** 1. ASS.,DR. VU CONG TY  
2. DR. DAM MINH DUC

5. **The new contribution of the dissertation**

**Firstly**, Through the progress of analysis on the issues of capital structure from the scientific research worked by Vietnamese and international authors, the dissertation found out the success of these mentioned studies and made the clarification of research gap and research questions towards issues needed solutions.

**Secondly**, The dissertation systematizes the theoretical foundation of the capital structure with the following core issues: (i) Definition, Classification, Indicator of capital structure; (ii) Several typical theories of corporate capital structure; (iii) Elements affecting the capital structure; Impact of capital structure on enterprises' outcome on the following aspects: financial risks; return on equity; average cost of capital and firm value; (iv) The completion of capital structure.

**Thirdly**, the dissertation demonstrated international empirical research on corporate capital structure in the cases of Malaysian power enterprises and Kenya power enterprises. Thereby, the dissertation pointed out the significant strengths should be studied by electrical enterprises listed in Vietnam securities markets.

**Fourthly**, the dissertation studied the current status of capital structure of Vietnam listed electrical enterprises. The thesis studied the situation of factors affecting capital structure of enterprises; the impact of capital structure on business activities associated with the content presented in the theoretical basis. In addition, the thesis uses quantitative model research to evaluate the capital structure of enterprises. Thereby, the dissertation clearly points out the successes and limitations of capital structure of listed electricity companies in Vietnam.

**Finally**, the dissertation presented solutions to complete the capital structure of enterprises closely associated with solving the limitations of capital structure that the author stated in the real situation. In particular, the dissertation uses the cost of capital use to construct the optimal capital structure for listed electrical enterprises in Vietnam securities market.

**THE SCIENTIFIC INSTRUCTOR**

**PHD. STUDENT**

**Instructor No1**

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ASS.,DR. VU CONG TY

DR. DAM MINH DUC

HOANG TRUNG DUC