

EXECUTIVE SUMMARY

NEW CONCLUSIONS OF DOCTORAL THESIS

1. Thesis topic : *“Development of derivative securities market in Vietnam”*

Major: Finance- Banking Code: 62.34.02.01

2. PhD student: Nguyen Tuan Anh

3. Academic supervisors:

1. Assoc., Dr. Hoang Van Quynh; 2. Dr. Vu Bang

4. New conclusions of the thesis:

New contributions in terms of academic and theoretical significance

The thesis has studied, systematized and added theoretical issues on derivatives, derivative securities market and development of derivatives securities market.

The thesis has studied and developed a system of criteria to evaluate the development of the derivative securities market as well as the agents and factors affecting the development of the derivative securities market.

The thesis also examines the experience of developing the derivative securities market in the world and draws lessons for Vietnam.

New proposals drawn from research results

Based on the research results on the development of the derivative securities market, the thesis gives out a number of proposals to develop the derivative securities market in Vietnam, including:

- To develop the primary stock market
- To improve the legal framework related to the derivative securities market
- To invest and upgrade infrastructure system and information technology.
- To diversify products on the market
- To improve the supervision, inspection and checking capacity of state authorities

- Develop an appropriate orientation for the development of the derivative securities market in Vietnam.

The thesis also provides some recommendations to the state, government authorities.

Hanoi, December2017

ACADEMIC SUPERVISORS

PHD STUDENT

SUPERVISOR 1

SUPERVISOR 2

ASSOC. DR. HOANG VAN QUYNH

DR. VU BANG

NGUYEN TUAN ANH