

SUMMARY INFORMATION ON THE NEW CONTRIBUTIONS OF THE DOCTORAL DISSERTATION

1. Title of the doctoral dissertation: “*Financial capacity of listed joint-stock commercial banks in Vietnam*”

2. Field of study: Finance and Banking **Code: 09.34.02.01**

3. Full name of the PhD candidate: ***Pham Thi Phuong Thao***

4. Full names of academic supervisors:

1. Dr. Tran Thi Lan

2. Dr. Phung Thanh Loan

5. New conclusions of the dissertation:

* First: From a scientific perspective, the dissertation clarifies the financial capacity of commercial banks, which is a multidimensional financial structure encompassing capital adequacy, capital utilization efficiency, business safety, and financial sustainability; and emphasizes the characteristics of the financial capacity of listed banks. Based on that, the dissertation builds a framework for evaluating the financial capacity of commercial banks, quantifying it using a system of appropriate indicators across four (04) components: capital creation capacity; capital allocation and utilization activities; financial safety; and operational efficiency. At the same time, it clearly explains the factors affecting the financial capacity of commercial banks.

* Second: In practical terms, the dissertation provides a relatively comprehensive picture of the financial capacity of listed joint-stock commercial banks in Vietnam during the research period. The dissertation identifies trends in fluctuations and the degree of differentiation across charter capital sizes, while clarifying the sensitivity of these banks' financial capacity to cyclical macroeconomic shocks and fluctuations. The analysis results also show that the main limitations of the financial capacity of listed joint-stock commercial banks in Vietnam do not lie in a lack of growth, but in the quality and sustainability of growth: the ability to withstand adverse scenarios has not created reassurance, and differences in governance foundations have led to significant differentiation in financial health. Accordingly, the financial capacity of this group of banks can improve rapidly during favorable periods but is easily degraded when the environment changes. Based on the current situation, the dissertation identifies and explains the prominent issues in the process of improving the financial capacity of banks, such as pressure to increase capital, unsustainable

capital structure, asset quality risk, dependence on income from traditional activities, and limitations in risk management; thereby establishing the need to shift the focus from expansion to sustainable development and improve governance quality to increase long-term resilience.

* Third, the dissertation proposes a system of solutions to enhance the financial capacity of listed joint-stock commercial banks in Vietnam based on the principle of not sacrificing safety for growth, harmonizing the goals of safety and profitability. The solutions emphasize risk discipline, asset and capital management, stress testing, improving asset quality and reserves, developing stable non-interest income sources, and raising transparency standards and governance platforms linked to data capabilities and technology-based risk management in the context of digital transformation.

In addition, the dissertation proposes a set of supporting solutions, including: designing a phased roadmap; requiring technological resources, data, personnel, and internal coordination mechanisms; implementing internal controls; and a set of monitoring indicators for each solution group, along with a periodic review mechanism with thresholds for early action. Simultaneously, at the policy level, the dissertation recommends strengthening risk-based and anti-cyclical supervision, refining the digitalization framework for technology risk management, and consolidating system stability to create a favorable environment for enhancing the financial capacity of listed commercial banks in Vietnam

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