**SUMMARY OF NEW CONCLUSIONS OF DOCTORAL THESIS**

**1. Thesis subject: *Financial soundness of Listed Joint Stock Commercial Banks in Vietnam***

**2.** **Major:** Finance – Banking. **Code:** 9.34.02.01

**3. Full name of PhD candidate: *Nguyen Quoc Anh***

**4. Full name of scientific instructors**

1. Assoc. Prof., Dr. Hoang Manh Cu 2. Dr. Nghiem Van Bay

**5. New contributions to the thesis**

*5.1. The theoretical contributions*

The thesis systematizes, analyzes and complements the theory of financial soundness of commercial banks in some aspects:

The thesis clarifies the definition of financial soundness, which includes capital adequacy, asset soundness, sound liquidity and profitability.

The thesis systematizes and adds some criteria for evaluating financial soundness in some aspects: capital adequacy, Asset soundness, sound liquidity and profitability. Moreover, the thesis shows international criteria which enables thesis to compare the practice of financial soundness at banks with international criteria.

The thesis also analyzes the impacts of financial supervision system and the Fourth Industrial Revolution on financial soundness.

*5.2. The practical contributions*

Firstly, the candidate conducted this research by studying the experiences of some international banks in ensuring financial soundness. Some lessons learned for Listed Joint Stock Commercial Banks in Vietnam include: (i) Completing structure of risk management; (ii) Developing risk appetite framework; (iii) Improving data base for evaluating capital adequacy according to Basel 2 - Internal Rating Based (IRB) approach; (iv) Ensuring asset soundness in the context of volatile market; (v) Enhancing liquidity risk management capacity.

Secondly, in terms of estimating practice method: By using a variety of research methods, the thesis clarifies the practice of financial soundness in some aspects: capital adequacy, asset soundness, sound liquidity and profitability. Moreover, the candidate compare the level of financial soundness of Listed Joint Stock Commercial Banks in Vietnam with the international standard. Therefore, the research presents some comprehensive evaluations including: achievements, drawbacks and the causes of these results.

Thirdly, basing on the research of the practice of financial soundness and strategy for the future of Listed Joint Stock Commercial Banks in Vietnam, the thesis suggests some solutions for MB, namely: (i) Completing tools for applying Basel 2 – IRB Approach; (ii) Solutions to ensuring asset soundness such as: Completing forecast and credit risk management system, Enhancing the capacity of collateral valuation, Solving with non – performing loans especially in the context of Covid - 19; (iii) Completing Stress Test model to test the banks’ tolerance to risks; (iv) Completing data base; (v) Boosting human resources quality.

*Hanoi, June, 1st ,2021*

**SCIENTIFIC INSTRUCTORS PhD. Candidate**

**Instructor 1 Instructor 2**

***Assoc.Prof., Dr. Hoang Manh Cu Dr. Nghiem Van Bay Nguyen Quoc Anh***